

Form <b>990-PF</b> Department of the Treasury Internal Revenue Service	<b>Return of Private Foundation</b> or Section 4947(a)(1) Trust Treated as Private Foundation  <b>Do not enter social security numbers on this form as it may be made public.</b> Go to <a href="http://www.irs.gov/Form990PF">www.irs.gov/Form990PF</a> for instructions and the latest information.	OMB No. 1545-0047 <div style="font-size: 24pt; font-weight: bold; margin: 5px 0;">2023</div> Open to Public Inspection
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<b>For calendar year 2023 or tax year beginning</b> , and ending		<b>A Employer identification number</b>  <div style="font-size: 12pt;">84-6026270</div>
Name of foundation <b>BALLANTINE FAMILY FUND</b> <b>C/O THE COMMUNITY FOUND. SRVNG SWCO</b> Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 1673</b> City or town, state or province, country, and ZIP or foreign postal code <b>DURANGO CO 81302</b>	Room/suite	<b>B Telephone number (see instructions)</b>  <div style="font-size: 12pt;">970-259-8000</div>
<b>G Check all that apply:</b> <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return  <input type="checkbox"/> Final return  <input type="checkbox"/> Address change         </div> <div> <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Amended return  <input type="checkbox"/> Name change         </div> </div>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>  <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>  <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> \$ <b>5,848,388</b>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	815	815		
	4 Dividends and interest from securities	87,767	87,767		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	329,785			
	b Gross sales price for all assets on line 6a	409,674			
	7 Capital gain net income (from Part IV, line 2)		329,785		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 <b>Total.</b> Add lines 1 through 11	418,367	418,367	0	
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT 1</b>	3,000	1,500		1,500
	c Other professional fees (attach schedule) <b>STMT 2</b>	27,028	1,351		25,676
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 3</b>	3,354	3,354		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	155	155		
	23 Other expenses (att. sch.) <b>STMT 4</b>	473	473		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	34,010	6,833	0	27,176
	25 Contributions, gifts, grants paid	364,725			364,725
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	398,735	6,833	0	391,901
	27 Subtract line 26 from line 12:				
	a <b>Excess of revenue over expenses and disbursements</b>	19,632			
	b <b>Net investment income</b> (if negative, enter -0-)		411,534		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2023)

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash — non-interest-bearing .....	<b>61,522</b>	<b>20,940</b>	<b>20,940</b>
	<b>2</b> Savings and temporary cash investments .....			
	<b>3</b> Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	<b>4</b> Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	<b>5</b> Grants receivable .....			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) .....			
	<b>7</b> Other notes and loans receivable (att. schedule) .....			
	Less: allowance for doubtful accounts <b>0</b> .....			
	<b>8</b> Inventories for sale or use .....			
	<b>9</b> Prepaid expenses and deferred charges .....			
	<b>10a</b> Investments — U.S. and state government obligations (attach schedule) .....			
	<b>b</b> Investments — corporate stock (attach schedule) .....			
	<b>c</b> Investments — corporate bonds (attach schedule) .....			
	<b>11</b> Investments — land, buildings, and equipment: basis .....			
	Less: accumulated depreciation (attach sch.) .....			
	<b>12</b> Investments — mortgage loans .....			
	<b>13</b> Investments — other (attach schedule) <b>SEE STATEMENT 5</b> .....	<b>1,077,309</b>	<b>1,137,523</b>	<b>5,827,448</b>
	<b>14</b> Land, buildings, and equipment: basis .....			
	Less: accumulated depreciation (attach sch.) .....			
	<b>15</b> Other assets (describe .....) )			
	<b>16 Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I) .....	<b>1,138,831</b>	<b>1,158,463</b>	<b>5,848,388</b>
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....			
	<b>18</b> Grants payable .....			
	<b>19</b> Deferred revenue .....			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons .....			
	<b>21</b> Mortgages and other notes payable (attach schedule) .....			
	<b>22</b> Other liabilities (describe .....) )			
	<b>23 Total liabilities</b> (add lines 17 through 22) .....	<b>0</b>	<b>0</b>	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>			
	<b>24</b> Net assets without donor restrictions .....			
	<b>25</b> Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input checked="" type="checkbox"/>			
	<b>26</b> Capital stock, trust principal, or current funds .....	<b>240,911</b>	<b>240,911</b>	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund .....	<b>31,832</b>	<b>31,832</b>	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds .....	<b>866,088</b>	<b>885,720</b>	
	<b>29 Total net assets or fund balances</b> (see instructions) .....	<b>1,138,831</b>	<b>1,158,463</b>	
	<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .....	<b>1,138,831</b>	<b>1,158,463</b>	

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	<b>1</b>	<b>1,138,831</b>
<b>2</b> Enter amount from Part I, line 27a .....	<b>2</b>	<b>19,632</b>
<b>3</b> Other increases not included in line 2 (itemize) .....	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 .....	<b>4</b>	<b>1,158,463</b>
<b>5</b> Decreases not included in line 2 (itemize) .....	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29 .....	<b>6</b>	<b>1,158,463</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1a SEE WORKSHEET****b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
((e) plus (f) minus (g))**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69

(j) Adjusted basis  
as of 12/31/69(k) Excess of col. (i)  
over col. (j), if any(l) Gains (Col. (h) gain minus  
col. (k), but not less than -0-) or  
Losses (from col. (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss)If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7**2****329,785****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in  
Part I, line 8**3****Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)****1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)

**1****5,720****b** All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter  
4% (0.04) of Part I, line 12, col. (b)**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**2****0****3** Add lines 1 and 2**3****5,720****4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**4****0****5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-**5****5,720****6** Credits/Payments:**a** 2023 estimated tax payments and 2022 overpayment credited to 2023**6a****2,400****b** Exempt foreign organizations — tax withheld at source**6b****c** Tax paid with application for extension of time to file (Form 8868)**6c****d** Backup withholding erroneously withheld**6d****7** Total credits and payments. Add lines 6a through 6d**7****2,400****8** Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**8****9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed****9****3,320****10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid****10****11** Enter the amount of line 10 to be: **Credited to 2024 estimated tax****Refunded****11**

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		<b>X</b>
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>CO</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>BALLANTINEFAMILYFUND.COM</b>	<b>X</b>	
<b>14</b> The books are in care of <b>COMMUNITY FOUNDATION SERVING SWCO</b> Telephone no. <b>970-375-5807</b> <b>PO BOX 1673</b>		
Located at <b>DURANGO</b> <b>co</b> ZIP+4 <b>81302</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	<b>15</b>	
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	N/A	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years 20 , 20 , 20 , 20		X
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement — see instructions.)	N/A	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	N/A	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>	<b>X</b>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>	<b>X</b>
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>	<b>X</b>
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	<b>5a(4)</b>	<b>X</b>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>	<b>X</b>
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <b>N/A</b>	<b>5b</b>	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>N/A</b> If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>	<b>X</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>	<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>	<b>X</b>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <b>N/A</b>	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<b>8</b>	<b>X</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				
<b>2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NO DIRECT CHARITABLE ACTIVITIES	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>5,751,592</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>0</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>5,751,592</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>5,751,592</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	<b>4</b>	<b>86,274</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3	<b>5</b>	<b>5,665,318</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5	<b>6</b>	<b>283,266</b>

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6	<b>1</b>	<b>283,266</b>
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5	<b>2a</b>	<b>5,720</b>
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>5,720</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>277,546</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>277,546</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	<b>7</b>	<b>277,546</b>

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	<b>391,901</b>
<b>b</b>	Program-related investments — total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4	<b>4</b>	<b>391,901</b>

Form **990-PF** (2023)

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				<b>277,546</b>
<b>2</b> Undistributed income, if any, as of the end of 2023:				
<b>a</b> Enter amount for 2022 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2023:				
<b>a</b> From 2018	<b>63,474</b>			
<b>b</b> From 2019	<b>73,099</b>			
<b>c</b> From 2020	<b>120,820</b>			
<b>d</b> From 2021	<b>39,422</b>			
<b>e</b> From 2022	<b>68,204</b>			
<b>f</b> <b>Total</b> of lines 3a through e	<b>365,019</b>			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ <b>391,901</b>				
<b>a</b> Applied to 2022, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2023 distributable amount				<b>277,546</b>
<b>e</b> Remaining amount distributed out of corpus	<b>114,355</b>			
<b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>479,374</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions				
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions				
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	<b>63,474</b>			
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a	<b>415,900</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019	<b>73,099</b>			
<b>b</b> Excess from 2020	<b>120,820</b>			
<b>c</b> Excess from 2021	<b>39,422</b>			
<b>d</b> Excess from 2022	<b>68,204</b>			
<b>e</b> Excess from 2023	<b>114,355</b>			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b

Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4, for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test — enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c	"Support" alternative test — enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

COMMUNITY FOUNDATION SERVING SWCO 970-375-5807  
PO BOX 1673 DURANGO CO 81302

b

The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 7

c

Any submission deadlines:

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XIV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> <b>SEE ATTACHED STATEMENT 8</b> <b>VARIOUS</b> <b>DURANGO CO 81301</b>			<b>VARIOUS</b>	<b>364,725</b>
<b>Total</b>			<b>3a</b>	<b>364,725</b>
<b>b</b> <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			<b>3b</b>	





**Capital Gains and Losses for Tax on Investment Income**Form **990-PF****2023**

For calendar year 2023, or tax year beginning

, and ending

Name

**BALLANTINE FAMILY FUND  
C/O THE COMMUNITY FOUND. SRVNG SWCO**

Employer Identification Number

**84-6026270**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>AUTOMATIC DATA PROC</b>	<b>P</b>	<b>10/05/99</b>	<b>05/19/23</b>
(2) <b>AUTOMATIC DATA PROC</b>	<b>P</b>	<b>12/10/99</b>	<b>09/01/23</b>
(3) <b>AUTOMATIC DATA PROC</b>	<b>P</b>	<b>12/10/99</b>	<b>11/21/23</b>
(4) <b>BERKSHIRE HATHAWAY</b>	<b>P</b>	<b>05/03/90</b>	<b>09/08/23</b>
(5) <b>INTEL CORP</b>	<b>P</b>	<b>08/17/10</b>	<b>02/27/23</b>
(6) <b>INTEL CORP</b>	<b>P</b>	<b>11/25/97</b>	<b>02/27/23</b>
(7) <b>JOHNSON AND JOHNSON COM</b>	<b>P</b>	<b>05/28/98</b>	<b>09/01/23</b>
(8) <b>3M COMPANY</b>	<b>P</b>	<b>12/08/70</b>	<b>02/27/23</b>
(9) <b>3M COMPANY</b>	<b>P</b>	<b>12/08/70</b>	<b>05/19/23</b>
(10) <b>RTX CORP</b>	<b>P</b>	<b>12/07/07</b>	<b>11/21/23</b>
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>53,638</b>		<b>8,934</b>	<b>44,704</b>
(2) <b>25,164</b>		<b>4,031</b>	<b>21,133</b>
(3) <b>45,599</b>		<b>8,061</b>	<b>37,538</b>
(4) <b>134,892</b>		<b>1,769</b>	<b>133,123</b>
(5) <b>42,760</b>		<b>34,066</b>	<b>8,694</b>
(6) <b>7,546</b>		<b>5,803</b>	<b>1,743</b>
(7) <b>15,872</b>		<b>3,541</b>	<b>12,331</b>
(8) <b>21,569</b>		<b>44</b>	<b>21,525</b>
(9) <b>39,394</b>		<b>89</b>	<b>39,305</b>
(10) <b>23,240</b>		<b>13,551</b>	<b>9,689</b>
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			<b>44,704</b>
(2)			<b>21,133</b>
(3)			<b>37,538</b>
(4)			<b>133,123</b>
(5)			<b>8,694</b>
(6)			<b>1,743</b>
(7)			<b>12,331</b>
(8)			<b>21,525</b>
(9)			<b>39,305</b>
(10)			<b>9,689</b>
(11)			
(12)			
(13)			
(14)			
(15)			

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 3,000	\$ 1,500	\$	\$ 1,500
TOTAL	\$ 3,000	\$ 1,500	\$ 0	\$ 1,500

### Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADMINISTRATION	\$ 27,028	\$ 1,351	\$	\$ 25,676
TOTAL	\$ 27,028	\$ 1,351	\$ 0	\$ 25,676

### Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAXES	\$ 3,354	\$ 3,354	\$	\$
TOTAL	\$ 3,354	\$ 3,354	\$ 0	\$ 0

### Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
ANNUAL FEES	278	278		
ADVERTISING	195	195		
TOTAL	\$ 473	\$ 473	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED DETAIL STATEMENT #5	\$ 1,077,309	\$ 1,137,523	MARKET	\$ 5,827,448
TOTAL	\$ 1,077,309	\$ 1,137,523		\$ 5,827,448

## Federal Statements

**Statement 6 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
RICHARD G. BALLANTINE PO BOX 1673 DURANGO CO 81302	PRESIDENT	0.00	0	0	0
ELIZABETH BALLANTINE PO BOX 1673 DURANGO CO 81302	VICE PRESIDE	0.00	0	0	0
HELEN B. HEALY PO BOX 1673 DURANGO CO 81302	TREASURER	0.00	0	0	0
CHRISTOPHER BALLANTINE PO BOX 1673 DURANGO CO 81302	TRUSTEE	0.00	0	0	0
DAVID BALLANTINE PO BOX 1673 DURANGO CO 81302	SECRETARY	0.00	0	0	0
KAREN SHEEK PO BOX 1673 DURANGO CO 81302	TRUSTEE	0.00	0	0	0
BRIGGEN WRINKLE PO BOX 1673 DURANGO CO 81302	ASST SECRETA	0.00	0	0	0

**Statement 7 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents**

Description

WRITTEN REQUEST CONTAINING SUFFICIENT INFORMATION TO  
DETERMINE ACCEPTABILITY.

**Form 990-PF, Part XIV, Line 2c - Submission Deadlines**

Description

NONE

**Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations**

Description

NONE

**BALLANTINE FAMILY FUND****C/O THE COMMUNITY FOUND. SRVNG SWCO 84-6026270 FORM 990-PF ESTIMATES**Form **990-W**

(Worksheet)

Department of the Treasury  
Internal Revenue Service**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations)

► Go to [www.irs.gov/Form990W](http://www.irs.gov/Form990W) for instructions and the latest information.

► Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

**2022**

<b>1</b>	Unrelated business taxable income expected in the tax year .....	<b>1</b>	
<b>2</b>	Tax on the amount on line 1. See instructions for tax computation .....	<b>2</b>	
<b>3</b>	Alternative minimum tax for trusts. See instructions .....	<b>3</b>	
<b>4</b>	Total. Add lines 2 and 3 .....	<b>4</b>	
<b>5</b>	Estimated tax credits. See instructions .....	<b>5</b>	
<b>6</b>	Subtract line 5 from line 4 .....	<b>6</b>	
<b>7</b>	Other taxes. See instructions .....	<b>7</b>	
<b>8</b>	Total. Add lines 6 and 7 .....	<b>8</b>	
<b>9</b>	Credit for federal tax paid on fuels. See instructions .....	<b>9</b>	
<b>10a</b>	Subtract line 9 from line 8. <b>Note:</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions .....	<b>10a</b>	5,720
<b>b</b>	Enter the tax shown on the 2021 return. See instructions. <b>Caution:</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c .....	<b>10b</b>	5,720
<b>c</b>	<b>2022 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c .....	<b>10c</b>	5,720

		(a)	(b)	(c)	(d)	
<b>11</b>	<b>Installment due dates.</b> See instructions .....	<b>11</b>	05/15/24	06/17/24	09/16/24	12/16/24
<b>12</b>	<b>Required installments.</b> Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization." .....	<b>12</b>	5,750			
<b>13</b>	<b>2021 Overpayment.</b> See instructions .....	<b>13</b>				
<b>14</b>	<b>Payment due</b> (Subtract line 13 from line 12) .....	<b>14</b>	5,750			

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2022)

**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST FROM SAVINGS	\$ 815		14		
TOTAL	\$ 815				

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
MERRILL LYNCH	\$ 87,767		14		
TOTAL	\$ 87,767				

BALLANTINE FAMILY FUND

Account Number: 660-04C19

## YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2023- December 29, 2023

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	60,010	37,673	.30	8.96	<b>32,310</b>
Bank of America CA, N.A.	353	353	.30	0.09	<b>353</b>
<b>TOTAL ML Bank Deposit Program</b>	<b>60,363</b>			<b>9.05</b>	<b>32,663</b>

## YOUR EMA ASSETS

<b>CASH/MONEY ACCOUNTS</b>		Total	Estimated	Estimated	Estimated	Est. Annual
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Yield%
CASH	0.66	0.66		<b>.66</b>		
+ML BANK DEPOSIT PROGRAM	32,663.00	32,663.00	1.0000	<b>32,663.00</b>	<b>98</b>	.30
+FDIC INSURED NOT SIPC COVERED						
<b>TOTAL</b>		<b>32,663.66</b>		<b>32,663.66</b>	<b>98</b>	.30

<b>EQUITIES</b>		Quantity	Total	Estimated	Estimated	Unrealized	Estimated
Description	Symbol		Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income
AMGEN INC COM CURRENT YIELD 3.124%	AMGN	800.0000	51,784.49	288.0200	<b>230,416.00</b>	178,631.51	<b>7,202</b>
AUTOMATIC DATA PROC CURRENT YIELD 2.403%	ADP	450.0000	16,994.86	232.9700	<b>104,836.50</b>	87,841.64	<b>2,520</b>
BERKSHIRE HATHAWAY INC DELAWARE CL A\$5.00	BRKA	4.0000	33,775.00	542.625	<b>2,170,500.12</b>	2,136,725.12	
BERKSHIRE HATHAWAYINC DEL CL B NEW	BRKB	1,125.0000	5,306.25	356.6600	<b>401,242.50</b>	395,936.25	
CANADIAN NATURAL RES LTD CURRENT YIELD 4.397%	CNQ	1,000.0000	65,635.32	65.5200	<b>65,520.00</b>	(115.32)	<b>2,881</b>



## YOUR EMA ASSETS

December 01, 2023 - December 29, 2023

<b>EQUITIES</b> (continued) Description	Symbol	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income
CHEVRON CORP CURRENT YIELD 4.049%	CVX	1,000.0000	43,885.93	149.1600	<b>149,160.00</b>	105,274.07	<b>6,040</b>
CONOCOPHILLIPS CURRENT YIELD 1.998%	COP	1,000.0000	25,453.47	116.0700	<b>116,070.00</b>	90,616.53	<b>2,321</b>
DEERE CO CURRENT YIELD 1.470%	DE	1,000.0000	26,357.47	399.8700	<b>399,870.00</b>	373,512.53	<b>5,881</b>
DISNEY (WALT) CO COM STK CURRENT YIELD 0.664%	DIS	900.0000	33,787.05	90.2900	<b>81,261.00</b>	47,473.95	<b>540</b>
EXXON MOBIL CORP COM CURRENT YIELD 3.800%	XOM	1,450.0000	59,863.90	99.9800	<b>144,971.00</b>	85,107.10	<b>5,512</b>
HONEYWELL INTL INC DEL CURRENT YIELD 2.060%	HON	300.0000	10,645.72	209.7100	<b>62,913.00</b>	52,267.28	<b>1,297</b>
JOHNSON AND JOHNSON COM CURRENT YIELD 3.036%	JNJ	1,400.0000	47,622.59	156.7400	<b>219,436.00</b>	171,813.41	<b>6,666</b>
KINDER MORGAN INC. DEL CURRENT YIELD 6.405%	KMI	4,000.0000	68,037.23	17.6400	<b>70,560.00</b>	2,522.77	<b>4,520</b>
MICROSOFT CORP CURRENT YIELD 0.797%	MSFT	1,200.0000	26,044.60	376.0400	<b>451,248.00</b>	425,203.40	<b>3,601</b>
PFIZER INC CURRENT YIELD 5.835%	PFE	2,000.0000	46,094.57	28.7900	<b>57,580.00</b>	11,485.43	<b>3,361</b>
RTX CORP CORP CURRENT YIELD 2.804%	RTX	500.0000	22,403.25	84.1400	<b>42,070.00</b>	19,666.75	<b>1,180</b>
TARGET CORP COM CURRENT YIELD 3.089%	TGT	3,000.0000	90,715.65	142.4200	<b>427,260.00</b>	336,544.35	<b>13,203</b>
<b>TOTAL</b> YIELD 1.28%			674,407.35		<b>5,194,914.12</b>	4,520,506.77	<b>66,725</b>

Equity Cost Basis details are available on the Statements and Documents page of [www.mymerrill.com](http://www.mymerrill.com).

BALLANTINE FAMILY FUND

Account Number: 660-04C19

## YOUR EMA ASSETS

December 01, 2023 - December 29, 2023

### RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	CFRA
AMGEN INC COM	AMGN	Neutral (B27)	Hold	Buy
AUTOMATIC DATA PROC	ADP	Underperform (B37)	Hold	Hold
CANADIAN NATURAL RES LTD	CNQ	Buy (C17)	No Coverage	Hold
CHEVRON CORP	CVX	Buy (B17)	Hold	Buy
CONOCOPHILLIPS	COP	Buy (B17)	Hold	Hold
DEERE CO	DE	Neutral (B27)	Hold	Hold
DISNEY (WALT) CO COM STK	DIS	Buy (B17)	Buy	Buy
EXXON MOBIL CORP COM	XOM	Buy (B17)	Buy	Buy
HONEYWELL INTL INC DEL	HON	Buy (B17)	Buy	Hold
JOHNSON AND JOHNSON COM	JNJ	Neutral (A27)	Buy	Hold
KINDER MORGAN INC. DEL	KMI	Neutral (B27)	Buy	Buy
MICROSOFT CORP	MSFT	Buy (B17)	Hold	Buy
PFIZER INC	PFE	Neutral (B27)	Buy	Hold
TARGET CORP COM	TGT	Buy (B17)	Hold	Hold
RTX CORP	RTX	Underperform (B37)	Buy	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UITs/ETPs	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income
AMERICAN CAPITAL WORLD	6,909.4530	283,596.18	60.1200	<b>415,396.33</b>	131,800.15	170,038	<b>245,358</b>	<b>6,081</b>
GROWTH AND INCOME FD A CURRENT YIELD 1.463% SYMBOL: CWGIX Initial Purchase: 10/05/12 Equity 100%								
AMERICAN INC FD OF AMER	9,263.5550	179,518.83	23.4400	<b>217,137.73</b>	37,618.90	102,926	<b>114,211</b>	<b>6,300</b>
CL A CURRENT YIELD 2.901% SYMBOL: AMECK Initial Purchase: 07/10/12 Fixed Income 26% Equity 74%								
Subtotal (Fixed Income)				56,455.81				
Subtotal (Equities)				576,078.25				
<b>TOTAL YIELD 1.96%</b>		463,115.01		<b>632,534.06</b>	169,419.05		<b>359,569</b>	<b>12,381</b>



## YOUR EMA ASSETS

December 01, 2023 - December 29, 2023

## LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income
<b>TOTAL</b> YIELD 1.35%	1,170,186.02	<b>5,860,111.84</b>	4,689,925.82		<b>79,203</b>

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

**Initial Purchase:** Date of your initial investment in this fund.

**Market Timing:** Merrill's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

**Sales Charge Discounts or Waivers:** Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Bank of America Merrill Lynch Global Research publishes research reports and ratings ("Research Ratings") regarding a select universe of ETFs and ETNs (collectively, "ETPs"). Research Ratings on ETPs are intended to assess the potential for outperformance of ETP peers in the same coverage category. Bank of America Merrill Lynch Global Research and other business areas, including CIO, apply different methodologies in their review of ETPs, and may arrive at different or inconsistent conclusions with respect to one or more ETPs. Neither the CIO review process nor the internal business review performed by product teams will rely on or otherwise use the Research Ratings on ETPs as an input or factor; and the CIO review process and product team's internal business review will determine an ETP's inclusion, status, and availability for solicitation through the Global Wealth & Investment Management area of MLPF&S and its affiliates.

## YOUR EMA TRANSACTIONS

## DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Description	Transaction Type	Quantity	Reinvestment	Income	Income Year To Date
<b>Taxable Interest</b>						
12/29	BANK DEPOSIT INTEREST	Bank Interest			8.05	
	ML BANK DEPOSIT PROGRAM	Income Total			1.00	
	<b>Subtotal (Taxable Interest)</b>				<b>9.05</b>	<b>167.46</b>
<b>Taxable Dividends</b>						
12/01	CONOCOPHILLIPS	* Dividend			580.00	