

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2021

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation BALLANTINE FAMILY FUND C/O THE COMMUNITY FOUND. SRVNG SWCO		A Employer identification number 84-6026270
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1673	Room/suite	B Telephone number (see instructions) 970-259-8000
City or town, state or province, country, and ZIP or foreign postal code DURANGO CO 81302		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,324,179	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	44	44		
	4 Dividends and interest from securities	104,156	104,156		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	104,200	104,200	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	3,000	1,500		1,500
	c Other professional fees (attach schedule) STMT 2	24,000	1,200		22,800
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	8,987	8,987		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	810	568		242
	24 Total operating and administrative expenses. Add lines 13 through 23	36,797	12,255	0	24,542
	25 Contributions, gifts, grants paid	310,100			310,100
26 Total expenses and disbursements. Add lines 24 and 25	346,897	12,255	0	334,642	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-242,697				
b Net investment income (if negative, enter -0-)		91,945			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	510,487	228,936	228,936
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 5	1,057,990	1,096,844	6,095,243
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,568,477	1,325,780	6,324,179
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	240,911	240,911	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	31,832	31,832	
	28 Retained earnings, accumulated income, endowment, or other funds	1,295,734	1,053,037	
	29 Total net assets or fund balances (see instructions)	1,568,477	1,325,780	
	30 Total liabilities and net assets/fund balances (see instructions)	1,568,477	1,325,780	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,568,477
2 Enter amount from Part I, line 27a	2	-242,697
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,325,780
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,325,780

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	1,278
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3 Add lines 1 and 2		3	1,278
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,278
6 Credits/Payments:			
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a		2,700
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,700
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,422
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax 1,422 Refunded		11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ BALLANTINEFAMILYFUND.COM	X	
14 The books are in care of ▶ COMMUNITY FOUNDATION SERVING SWCO Telephone no. ▶ 970-375-5807 PO BOX 1673 Located at ▶ DURANGO co ZIP+4 ▶ 81302		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years ► 20 , 20 , 20 , 20		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	5a(4)		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
c	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				
2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,020,262
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	6,020,262
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,020,262
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	90,304
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	5,929,958
6	Minimum investment return. Enter 5% (0.05) of line 5	6	296,498

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	296,498
2a	Tax on investment income for 2021 from Part V, line 5	2a	1,278
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	1,278
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	295,220
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	295,220
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	295,220

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	334,642
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	334,642

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				295,220
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016	83,176			
b From 2017	83,849			
c From 2018	63,474			
d From 2019	73,099			
e From 2020	120,820			
f Total of lines 3a through e	424,418			
4 Qualifying distributions for 2021 from Part XI, line 4: ► \$ 334,642				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				295,220
e Remaining amount distributed out of corpus	39,422			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	463,840			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	83,176			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	380,664			
10 Analysis of line 9:				
a Excess from 2017	83,849			
b Excess from 2018	63,474			
c Excess from 2019	73,099			
d Excess from 2020	120,820			
e Excess from 2021	39,422			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed				
	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a				
c	Qualifying distributions from Part XI, line 4, for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test – enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
c	"Support" alternative test – enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) N/A
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. N/A
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a	The name, address, and telephone number or email address of the person to whom applications should be addressed: COMMUNITY FOUNDATION SERVING SWCO 970-375-5807 PO BOX 1673 DURANGO CO 81302
b	The form in which applications should be submitted and information and materials they should include: SEE STATEMENT 7
c	Any submission deadlines: NONE
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

Part XIV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 8 VARIOUS DURANGO CO 81301			VARIOUS	310,100
Total			▶ 3a	310,100
b <i>Approved for future payment</i> N/A				
Total			▶ 3b	

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes

**Sign
Here**

COPY

PRESIDENT

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

02/14/22

Paid
Prep
Use

PATRICK J. BARRETT

PATRICK J. BARRETT

02/14/22

Firm's name ▶ **TAFOYA BARRETT AND ASSOCIATES PC**

PTIN	P00237693
------	-----------

Firm's address ► **150 E 9TH ST STE 300**

Firm's EIN ► **84-1324604**

DURANGO, CO 81301

Phone no. **970-259-8000**

Form **990-PF** (2021)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 3,000	\$ 1,500	\$	\$ 1,500
TOTAL	\$ 3,000	\$ 1,500	\$ 0	\$ 1,500

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONTRACT SERVICES	\$ 24,000	\$ 1,200	\$	\$ 22,800
TOTAL	\$ 24,000	\$ 1,200	\$ 0	\$ 22,800

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAXES	\$ 8,987	\$ 8,987	\$	\$
TOTAL	\$ 8,987	\$ 8,987	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
ANNUAL FEES	150	150		
MISCELLANEOUS EXPENSE	485	243		242
ADVERTISING	175	175		
TOTAL	\$ 810	\$ 568	\$ 0	\$ 242

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED DETAIL STATEMENT #5	\$ 1,057,990	\$ 1,096,844	MARKET	\$ 6,095,243
TOTAL	\$ 1,057,990	\$ 1,096,844		\$ 6,095,243

Federal Statements

Statement 6 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
RICHARD G. BALLANTINE PO BOX 1673 DURANGO CO 81302	PRESIDENT	0.00	0	0	0
ELIZABETH BALLANTINE PO BOX 1673 DURANGO CO 81302	VICE PRESIDE	0.00	0	0	0
MARY JANE CLARK PO BOX 1673 DURANGO CO 81302	SECRETARY	0.00	0	0	0
HELEN B. HEALY PO BOX 1673 DURANGO CO 81302	TREASURER	0.00	0	0	0
CHRISTOPHER BALLANTINE PO BOX 1673 DURANGO CO 81302	TRUSTEE	0.00	0	0	0
DAVID BALLANTINE PO BOX 1673 DURANGO CO 81302	TRUSTEE	0.00	0	0	0
KAREN SHEEK PO BOX 1673 DURANGO CO 81302	TRUSTEE	0.00	0	0	0
BRIGGEN WRINKLE PO BOX 1673 DURANGO CO 81302	ASST SECRETA	0.00	0	0	0

Federal Statements**Statement 7 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents**Description

WRITTEN REQUEST CONTAINING SUFFICIENT INFORMATION TO
DETERMINE ACCEPTABILITY.

Form 990-PF, Part XIV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XIV, Line 2d - Award Restrictions or LimitationsDescription

NONE

BALLANTINE FAMILY FUND

C/O THE COMMUNITY FOUND. SRVNG SWCO 84-6026270 FORM 990-PF ESTIMATES

Form **990-W**

(Worksheet)

Department of the Treasury
Internal Revenue Service**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations)

► Go to www.irs.gov/Form990W for instructions and the latest information.

► Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

2021

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax for trusts. See instructions	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits. See instructions	5	
6	Subtract line 5 from line 4	6	
7	Other taxes. See instructions	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels. See instructions	9	
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	1,278
b	Enter the tax shown on the 2020 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	1,278
c	2021 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	1,278

		(a)	(b)	(c)	(d)	
11	Installment due dates. See instructions	11	05/16/22	06/15/22	09/15/22	12/15/22
12	Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12	1,300			
13	2020 Overpayment. See instructions	13	1,300			
14	Payment due (Subtract line 13 from line 12)	14				

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2021)

Underdistribution and Excess Distributions for Part XIIForm **990-PF****2021**

For calendar year 2021, or tax year beginning , ending

Name

**BALLANTINE FAMILY FUND
C/O THE COMMUNITY FOUND. SRVNG SWCO**Employer Identification Number
84-6026270**Undistributed Income Carryovers**

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2021	Total per Year		Nontaxable or Previously Taxed	Taxable in 2022
Years prior						
20 17						
20 18						
20 19						
2020						
2021			295,220	295,220		
Total Carryover to Next Year						0

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

Preceding Tax Year Excess Distributions		Current Year	Next Year
		Decreases	Carryover
2016	83,176	83,176	
2017	83,849		83,849
2018	63,474		63,474
2019	73,099		73,099
2020	120,820		120,820
Current Year Excess Distribution Generated (2021)			39,422
Total Carryover to Next Year			380,664

Form **990/**
990-PF**Electronic Filing - PDF Attachment Report****2021**

For calendar year 2021, or tax year beginning , and ending

Name

BALLANTINE FAMILY FUND
C/O THE COMMUNITY FOUND. SRVNG SWCO

Taxpayer Identification Number

84-6026270

Title	Attachment Source	Proforma
MANUALLY ATTACHED TO RETURN 2021 OTHER INVESTMENTS - STATEMENT 5	FILECABINET CS: 2021 OTHER INVESTMENTS - STATEMENT 5.PDF	NO
BALLANTINE FF 2021 DONEES - STATEMENT 9	FILECABINET CS: BALLANTINE FF 2021 DONEES - STATEMENT 8. PDF	NO

Form **990PF****Two Year Comparison Report****2020 & 2021**

For calendar year 2021, or tax year beginning

, ending

Name

Taxpayer Identification Number

BALLANTINE FAMILY FUND**C/O THE COMMUNITY FOUND. SRVNG SWCO****84-6026270**

		2020		2021		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.	59	59	44	-15	-15
	3. Dividends and interest from securities	3.	71,964	71,964	104,156	32,192	32,192
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	630,101			-630,101	
	6. Capital gain net income	6.		630,101			-630,101
	7. Gross profit or (loss)	7.					
	8. Other income	8.					
	9. Total. Add lines 1 through 8	9.	702,124	702,124	104,200	-597,924	-597,924
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.	27,510	2,955	27,000	-510	-255
	14. Interest	14.					
	15. Taxes	15.	600	600	8,987	8,387	8,387
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.	1,236	693	810	-426	-125
	19. Contributions, gifts, grants paid	19.	331,590		310,100	-21,490	
	20. Total expenses and disbursements. Add lines 10 through 19	20.	360,936	4,248	346,897	-14,039	8,007
	21. Net income (if negative investment activity, enter -0-)	21.	341,188	697,876	-242,697	-583,885	-605,931
Taxes	22. Excise Tax	22.		9,700		1,278	-8,422
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.		9,700		1,278	-8,422
	26. Estimates and overpayments credited	26.		3,413		2,700	-713
Due / Refund	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.		3,413		2,700	-713
	30. Balance due / (Overpayment)	30.		6,287		-1,422	-7,709
	31. Overpayment credited to next year	31.				1,422	1,422
	32. Penalty	32.					
	33. Net due / (Refund)	33.		6,287		0	-6,287
Other	34. Total assets	34.	1,568,477		1,325,780	-242,697	
	35. Total liabilities	35.	0		0	0	
	36. Net assets	36.	1,568,477		1,325,780	-242,697	

Form **990PF****Tax Return History****2021**

Use the 2Yr Report for more recent historical information

Name **BALLANTINE FAMILY FUND
C/O THE COMMUNITY FOUND. SRVNG SWCO**Taxpayer Identification Number
84-6026270

		2017		2018		2019	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.	86	86	199	125	125
	3. Dividends and interest from securities	3.	104,298	104,298	104,163	89,960	89,960
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	68,741		154,821	160,322	
	6. Capital gain net income	6.		68,741	154,821		160,322
	7. Gross profit or (loss)	7.					
	8. Other income	8.				36	36
	9. Total. Add lines 1 through 8	9.	173,125	173,125	259,183	250,443	250,443
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.	23,250	2,625	27,500	27,525	2,726
	14. Interest	14.					
	15. Taxes	15.	3,514	3,514	150	8,630	8,630
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.	578	364	1,107	998	352
	19. Contributions, gifts, grants paid	19.	311,060		303,775	310,623	
	20. Total expenses and disbursements. Add lines 10 through 19	20.	338,402	6,503	332,532	347,776	11,708
	21. Net income (if negative investment activity, enter -0-)	21.	-165,277	166,622	-73,349	255,679	238,735
Taxes	22. Excise Tax	22.		1,666	5,114		2,387
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.		1,666	5,114		2,387
	26. Estimates and overpayments credited	26.		3,200	1,684		5,200
Due / Refund	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.		3,200	1,684		5,200
	30. Balance due / (Overpayment)	30.		0	3,430		0
	31. Overpayment credited to next year	31.		1,534			2,813
	32. Penalty	32.					
	33. Net due / (Refund)	33.		0	3,430		0
Other	34. Total assets	34.	1,397,971		1,324,622	1,227,289	
	35. Total liabilities	35.	0		0	0	
	36. Net assets	36.	1,397,971		1,324,622	1,227,289	

Taxable Interest on Investments

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
INTEREST FROM SAVINGS	\$ 44		14		
TOTAL	\$ 44				

Taxable Dividends from Securities

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
MERRILL LYNCH	\$ 104,156		14		
TOTAL	\$ 104,156				



Fiscal Statement



BALLANTINE FAMILY FUND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/21	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		0.87	0.87			
229,935.0000	ML BANK DEPOSIT PROGRAM	12/31/21	229,935.00	229,935.00			22.99
	Total Cash and Money Funds		229,935.87	229,935.87			22.99

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/21	Unrealized Gain or (Loss)	Est Annual Income
Equities						
400.0000	AMGEN INC COM CURRENT YIELD 3.449%	10/16/03	26,515.19	89,988.00	63,472.81	3,104.00
195.0000	AMGEN INC COM	01/25/05	12,321.53	43,869.15	31,547.62	1,514.00
80.0000	AMGEN INC COM	01/25/05	5,052.79	17,997.60	12,944.81	621.00
66.0000	AMGEN INC COM	01/25/05	4,168.55	14,848.02	10,679.47	513.00
40.0000	AMGEN INC COM	01/25/05	2,526.40	8,998.80	6,472.40	311.00
19.0000	AMGEN INC COM	01/25/05	1,200.03	4,274.43	3,074.40	148.00
500.0000	AUTOMATIC DATA PROC CURRENT YIELD 1.687%	10/05/99	17,867.14	123,290.00	105,422.86	2,081.00
500.0000	AUTOMATIC DATA PROC	12/10/99	20,153.22	123,290.00	103,136.78	2,081.00

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Statement Period
Year Ending 12/31/21

Account No.
660-04C19





Fiscal Statement

BALLANTINE FAMILY FUND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/21	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4.0000	BERKSHIRE HATHAWAY INC DELAWARE CL A\$5.00	05/03/90	28,300.00	1,802,648.00	1,774,348.00	
1.0000	BERKSHIRE HATHAWAY INC DELAWARE CL A\$5.00	04/23/93	12,550.00	450,662.00	438,112.00	
600.0000	CHEVRON CORP CURRENT YIELD 4.567%	10/16/03	22,607.23	70,410.00	47,802.77	3,216.00
400.0000	CHEVRON CORP	11/16/04	21,278.70	46,940.00	25,661.30	2,144.00
1,000.0000	CONOCOPHILLIPS CURRENT YIELD 2.549%	12/31/03	25,453.47	72,180.00	46,726.53	1,841.00
1,000.0000	DEERE CO CURRENT YIELD 1.224%	05/28/98	26,357.47	342,890.00	316,532.53	4,201.00
900.0000	DISNEY (WALT) CO COM STK	05/28/98	33,787.05	139,401.00	105,613.95	
1,200.0000	EXXON MOBIL CORP COM CURRENT YIELD 5.752%	12/31/03	49,604.47	73,428.00	23,823.53	4,225.00
250.0000	EXXON MOBIL CORP COM	01/08/04	10,259.43	15,297.50	5,038.07	880.00
300.0000	HONEYWELL INTL INC DEL CURRENT YIELD 1.880%	10/09/09	10,645.72	62,553.00	51,907.28	1,176.00
1,300.0000	INTEL CORP CURRENT YIELD 2.699%	11/25/97	25,146.35	66,950.00	41,803.65	1,807.00
1,700.0000	INTEL CORP	08/17/10	34,065.96	87,550.00	53,484.04	2,363.00

PLEASE SEE REVERSE SIDE



Fiscal Statement



BALLANTINE FAMILY FUND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/21	Unrealized Gain or (Loss)	Est Annual Income
Equities						
900.0000	JOHNSON AND JOHNSON COM CURRENT YIELD 2.478%	06/25/97	29,918.76	153,963.00	124,044.24	3,816.00
600.0000	JOHNSON AND JOHNSON COM	05/28/98	21,244.60	102,642.00	81,397.40	2,544.00
1,200.0000	MICROSOFT CORP CURRENT YIELD 0.737%	05/28/98	26,044.60	403,584.00	377,539.40	2,977.00
1,160.0000	PFIZER INC CURRENT YIELD 2.709%	06/25/97	21,965.63	68,498.00	46,532.37	1,857.00
840.0000	PFIZER INC	07/11/97	24,126.94	49,602.00	25,473.06	1,345.00
100.0000	WALGREENS BOOTS ALLIANCE INC CURRENT YIELD 3.661%	06/25/97	1,335.86	5,216.00	3,880.14	191.00
200.0000	WALGREENS BOOTS ALLIANCE INC	05/28/98	3,480.35	10,432.00	6,951.65	382.00
800.0000	TARGET CORP COM CURRENT YIELD 1.555%	10/05/99	25,787.00	185,152.00	159,365.00	2,881.00
800.0000	TARGET CORP COM	12/10/99	26,668.69	185,152.00	158,483.31	2,881.00
1,400.0000	TARGET CORP COM	10/10/02	38,259.96	324,016.00	285,756.04	5,041.00
1,200.0000	3M COMPANY CURRENT YIELD 3.332%	12/08/70	266.09	213,156.00	212,889.91	7,105.00
300.0000	RAYTHEON TECHNOLOGIES CORP CURRENT YIELD 2.370%	12/07/07	13,551.28	25,818.00	12,266.72	612.00

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Statement Period
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660-04C19





Fiscal Statement

BALLANTINE FAMILY FUND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/21	Unrealized Gain or (Loss)	Est Annual Income
Equities						
500.0000	RAYTHEON TECHNOLOGIES CORP	08/14/12	22,403.25	43,030.00	20,626.75	1,020.00
143.7736	VIATRIS INC CURRENT YIELD 3.252%	06/25/97	1,210.11	1,945.26	735.15	64.00
104.2264	VIATRIS INC	07/11/97	1,330.75	1,410.18	79.43	46.00
Total Equities			647,456.57	5,431,081.94	4,783,625.37	64,988.00
Mutual Funds/Closed End Funds/UIT						
6,798.7290	AMERICAN CAPITAL WORLD GROWTH AND INCOME FD A CURRENT YIELD 1.382%	10/05/12	277,167.70	432,875.07	155,707.37	5,983.00
8,947.2410	AMERICAN INC FD OF AMER CL A CURRENT YIELD 2.553%	07/10/12	172,221.46	231,286.18	59,064.72	5,906.00
Total Mutual Funds/Closed End Funds/UIT			449,389.16	664,161.25	214,772.09	11,889.00
			1,096,845.73	6,095,243.19		

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Statement Period
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660-04C19