

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1878

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or fiscal year beginning, 2017, and ending, 20

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.****2017**

Name of exempt organization

**BALLANTINE FAMILY FUND
C/O TAFOYA BARRETT AND ASSOCIATES P**

Employer identification number

84-6026270

Name and title of officer

**RICHARD G. BALLANTINE
PRESIDENT****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, or **5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, or **5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here ▶ <input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b 1,666
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2017 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **TAFOYA BARRETT AND ASSOCIATES PC** to enter my PIN **55555** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ **02/20/18****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

84404912345

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ **02/20/18**

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2017)

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation BALLANTINE FAMILY FUND C/O TAFOYA BARRETT AND ASSOCIATES P		A Employer identification number 84-6026270
Number and street (or P.O. box number if mail is not delivered to street address) 150 EAST 9TH STREET, SUITE 300	Room/suite	B Telephone number (see instructions) 970-259-8000
City or town, state or province, country, and ZIP or foreign postal code DURANGO CO 81301		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 5,471,415		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I		Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)							
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B							
	3	Interest on savings and temporary cash investments	86	86					
	4	Dividends and interest from securities	104,298	104,298					
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10	68,741						
	b	Gross sales price for all assets on line 6a 156,948							
	7	Capital gain net income (from Part IV, line 2)		68,741					
	8	Net short-term capital gain			0				
	9	Income modifications							
	10a	Gross sales less returns and allowances							
Operating and Administrative Expenses	b	Less: Cost of goods sold							
	c	Gross profit or (loss) (attach schedule)							
	11	Other income (attach schedule)							
	12	Total. Add lines 1 through 11	173,125	173,125	0				
	13	Compensation of officers, directors, trustees, etc.	0						
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule)							
	b	Accounting fees (attach schedule) STMT 1	3,250	1,625			1,625		
	c	Other professional fees (attach schedule) STMT 2	20,000	1,000			19,000		
	17	Interest							
	18	Taxes (attach schedule) (see instructions) STMT 3	3,514	3,514					
19	Depreciation (attach schedule) and depletion								
20	Occupancy								
21	Travel, conferences, and meetings								
22	Printing and publications								
23	Other expenses (att. sch.) STMT 4	578	364			214			
24	Total operating and administrative expenses. Add lines 13 through 23	27,342	6,503	0		20,839			
25	Contributions, gifts, grants paid	311,060				311,060			
26	Total expenses and disbursements. Add lines 24 and 25	338,402	6,503	0		331,899			
27	Subtract line 26 from line 12:								
a	Excess of revenue over expenses and disbursements	-165,277							
b	Net investment income (if negative, enter -0-)		166,622						
c	Adjusted net income (if negative, enter -0-)			0					

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	147,085	43,348	43,348
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 5	1,416,163	1,354,623	5,428,067
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,563,248	1,397,971	5,471,415
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	240,911	240,911	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	31,832	31,832	
	29 Retained earnings, accumulated income, endowment, or other funds	1,290,505	1,125,228	
	30 Total net assets or fund balances (see instructions)	1,563,248	1,397,971	
	31 Total liabilities and net assets/fund balances (see instructions)	1,563,248	1,397,971	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,563,248
2 Enter amount from Part I, line 27a	2	-165,277
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,397,971
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,397,971

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P – Purchase
D – Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a SEE WORKSHEET****b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any(l) Gains (Col. (h) gain minus
col. (k), but not less than -0-) or
Losses (from col. (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7**2****68,741****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in
Part I, line 8**3****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	304,960	4,562,073	0.066847
2015	309,960	4,765,705	0.065040
2014	217,300	4,681,193	0.046420
2013	275,145	4,229,753	0.065050
2012	229,691	3,654,765	0.062847

2 Total of line 1, column (d) **2** **0.306204****3** Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the
number of years the foundation has been in existence if less than 5 years **3** **0.061241****4** Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 **4** **4,994,324****5** Multiply line 4 by line 3 **5** **305,857****6** Enter 1% of net investment income (1% of Part I, line 27b) **6** **1,666****7** Add lines 5 and 6 **7** **307,523****8** Enter qualifying distributions from Part XII, line 4 **8** **331,899**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,666
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,666
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,666
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,200
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,534
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 1,534 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► COMMUNITY FOUNDATION SERVING SWCO Telephone no. ► 970-375-5807 PO BOX 1673 Located at ► DURANGO CO ZIP+4 ► 81302		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,070,380
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,070,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,070,380
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	76,056
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,994,324
6	Minimum investment return. Enter 5% of line 5	6	249,716

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	249,716
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,666
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,666
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	248,050
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	248,050
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	248,050

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	331,899
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	331,899
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,666
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	330,233

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				248,050
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	48,369			
b From 2013	66,381			
c From 2014				
d From 2015	77,183			
e From 2016	83,176			
f Total of lines 3a through e	275,109			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 331,899				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				248,050
e Remaining amount distributed out of corpus	83,849			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	358,958			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	48,369			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	310,589			
10 Analysis of line 9:				
a Excess from 2013	66,381			
b Excess from 2014				
c Excess from 2015	77,183			
d Excess from 2016	83,176			
e Excess from 2017	83,849			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or email address of the person to whom applications should be addressed: COMMUNITY FOUNDATION SERVING SWCO 970-375-5807 PO BOX 1673 DURANGO CO 81302
b The form in which applications should be submitted and information and materials they should include: SEE STATEMENT 7
c Any submission deadlines: NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 8 SEE ATTACHED STATEMENT 8 DURANGO CO 81301		SEE ATTACHED STATEMENT 8		311,060
Total			▶ 3a	311,060
b <i>Approved for future payment</i> N/A				
Total			▶ 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2017
For calendar year 2017, or tax year beginning _____, and ending _____		

Name

BALLANTINE FAMILY FUND
C/O TAFOYA BARRETT AND ASSOCIATES P

Employer Identification Number

84-6026270

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 1,500,00 SH GENERAL ELECTRIC	P	06/25/97	08/10/17
(2) 350 SH SECTOR SPDR UTILITIES	P	07/23/09	08/11/17
(3) 300 SH INTEL CORP	P	11/25/97	11/15/17
(4) 400 SH SECTOR SPDR UTILITIES	P	05/21/09	11/15/17
(5) 500 SH SECTOR SPDR UTILITIES	P	07/23/09	11/15/17
(6) 700 SH WELLS FARGO & CO NEW DEL	P	05/28/98	11/15/17
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 37,489		33,713	3,776
(2) 18,496		10,146	8,350
(3) 13,499		5,803	7,696
(4) 22,361		10,393	11,968
(5) 27,951		14,494	13,457
(6) 37,152		13,658	23,494
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			3,776
(2)			8,350
(3)			7,696
(4)			11,968
(5)			13,457
(6)			23,494
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 3,250	\$ 1,625	\$	\$ 1,625
TOTAL	\$ 3,250	\$ 1,625	\$ 0	\$ 1,625

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONTRACT SERVICES	\$ 20,000	\$ 1,000	\$	\$ 19,000
TOTAL	\$ 20,000	\$ 1,000	\$ 0	\$ 19,000

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAXES	\$ 3,514	\$ 3,514	\$	\$
TOTAL	\$ 3,514	\$ 3,514	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
ANNUAL FEES	150	150		
MISCELLANEOUS EXPENSE	428	214		214
TOTAL	\$ 578	\$ 364	\$ 0	\$ 214

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED DETAIL STATEMENT #5-B	\$ 1,416,163	\$ 1,354,623	MARKET	\$ 5,428,067
TOTAL	\$ 1,416,163	\$ 1,354,623		\$ 5,428,067

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RICHARD G. BALLANTINE P.O. BOX 1879 DURANGO CO 81302-1879	PRESIDENT	0.00	0	0	0
HELEN B. HEALY 13 HAMPTON ROAD WICHITA KS 67207	TREASURER	0.00	0	0	0
ELIZABETH BALLANTINE 1113 BASIL ROAD MCLEAN VA 22101	VICE PRESIDE	0.00	0	0	0
MARY JANE CLARK P.O. BOX 639 DURANGO CO 81302	SECRETARY	0.00	0	0	0
JOE KECK 305 LA PLATA ROAD CORTEZ CO 81321	TRUSTEE	0.00	0	0	0
MORLEY HEALY 17 S. LYNWOOD BLVD EASTBOROUGH KS 67207	TRUSTEE	0.00	0	0	0
CHRISTOPHER BALLANTINE 2722 BRUCHEZ PARKWAY #203 WESTMINSTER CO 80234	TRUSTEE	0.00	0	0	0

Federal Statements**Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
WILLIAM LEAVITT FOUR TIMES SQUARE NEW YORK NY 10036	TRUSTEE	0.00	0	0	0
SARAH LEAVITT 2226 FILBERT ST. SAN FRANCISCO CA 94123	TRUSTEE	0.00	0	0	0
DAVID BALLANTINE 17900 COLLINS AVE ENCINO CA 91316	TRUSTEE	0.00	0	0	0
LON ERWIN 865 E 4TH AVE DURANGO CO 81301	TRUSTEE	0.00	0	0	0
BRIGGEN WRINKLE PO BOX 1673 DURANGO CO 81301	ASSISTANT SE	0.00	0	0	0

Federal Statements**Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

WRITTEN REQUEST CONTAINING SUFFICIENT INFORMATION TO
DETERMINE ACCEPTABILITY.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

NONE

BALLANTINE FAMILY FUND**C/O TAFOYA BARRETT AND ASSOCIATES P84-6026270 FORM 990-PF ESTIMATES**Form **990-W**

(Worksheet)

Department of the Treasury
Internal Revenue Service**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations)

Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0976

2017

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax. See instructions	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits. See instructions	5	
6	Subtract line 5 from line 4	6	
7	Other taxes. See instructions	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels. See instructions	9	
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	150
b	Enter the tax shown on the 2016 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	
c	2017 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	150

		(a)	(b)	(c)	(d)	
11	Installment due dates. See instructions	11	05/15/18	06/15/18	09/17/18	12/17/18
12	Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12	534	384	384	382
13	2016 Overpayment. See instructions	13	384	384	384	382
14	Payment due (Subtract line 13 from line 12)	14	150			

For Paperwork Reduction Act Notice, see instructions.Form **990-W** (2017)

Underdistribution and Excess Distributions for Part XIIIForm **990-PF****2017**

For calendar year 2017, or tax year beginning , ending

Name

**BALLANTINE FAMILY FUND
C/O TAFOYA BARRETT AND ASSOCIATES P**Employer Identification Number
84-6026270**Undistributed Income Carryovers**

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2017	Total per Year		Nontaxable or Previously Taxed	Taxable in 2018
Years prior						
20 13						
20 14						
20 15						
2016						
2017			248,050	248,050		
Total Carryover to Next Year						0

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

		Current Year	Next Year
Preceding Tax Year Excess Distributions		Decreases	Carryover
2012	48,369	48,369	
2013	66,381		66,381
2014			
2015	77,183		77,183
2016	83,176		83,176
Current Year Excess Distribution Generated (2017)			83,849
Total Carryover to Next Year			310,589

Form **990PF****Two Year Comparison Report****2016 & 2017**

For calendar year 2017, or tax year beginning , ending

Name

BALLANTINE FAMILY FUND**C/O TAFOYA BARRETT AND ASSOCIATES P**

Taxpayer Identification Number

84-6026270

		2016		2017		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.	11	86	86	75	75
	3. Dividends and interest from securities	3.	90,071	104,298	104,298	14,227	14,227
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	231,451	68,741		-162,710	
	6. Capital gain net income	6.		68,741			-162,710
	7. Gross profit or (loss)	7.					
	8. Other income	8.					
	9. Total. Add lines 1 through 8	9.	321,533	173,125	173,125	-148,408	-148,408
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.	33,279	23,250	2,625	-10,029	-1,082
	14. Interest	14.					
	15. Taxes	15.	1,600	3,514	3,514	1,914	1,914
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.	368	578	364	210	105
	19. Contributions, gifts, grants paid	19.	278,439	311,060		32,621	
	20. Total expenses and disbursements. Add lines 10 through 19	20.	313,686	338,402	6,503	24,716	937
	21. Net income (if negative investment activity, enter -0-)	21.	7,847	-165,277	166,622	-173,124	-149,345
Taxes	22. Excise Tax	22.			1,666		-1,494
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.			1,666		-1,494
Due / Refund	26. Estimates and overpayments credited	26.			3,200		354
	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.			3,200		354
	30. Balance due / (Overpayment)	30.			-1,534		-1,848
	31. Overpayment credited to next year	31.			1,534		1,534
	32. Penalty	32.					
	33. Net due / (Refund)	33.			0		-314
Other	34. Total assets	34.	1,563,248	1,397,971		0	
	35. Total liabilities	35.	0	0		0	
	36. Net assets	36.	1,563,248	1,397,971		0	

Form **990PF****Tax Return History****2017**

Use the 2Yr Report for more recent historical information

Name **BALLANTINE FAMILY FUND**
C/O TAFOYA BARRETT AND ASSOCIATES PTaxpayer Identification Number
84-6026270

		2013		2014		2015	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.		35	35	23	23
	3. Dividends and interest from securities	3.	79,561	79,561	81,322	81,322	91,986
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	61,278	177,517		195,817	
	6. Capital gain net income	6.		61,278	177,517		195,817
	7. Gross profit or (loss)	7.					
	8. Other income	8.		319	319		
	9. Total. Add lines 1 through 8	9.	140,839	140,839	259,193	259,193	287,826
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.	37,805	4,053	12,850	2,600	4,493
	14. Interest	14.	23	23	26	26	
	15. Taxes	15.	450	450	2,743	2,743	7,692
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.	395	150	1,251	701	204
	19. Contributions, gifts, grants paid	19.	242,510		206,500		271,404
	20. Total expenses and disbursements. Add lines 10 through 19	20.	281,183	4,676	223,370	6,070	325,103
	21. Net income (if negative investment activity, enter -0-)	21.	-140,344	136,163	35,823	253,123	-37,277
Taxes	22. Excise Tax	22.		1,362		5,062	2,754
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.		1,362		5,062	2,754
Due / Refund	26. Estimates and overpayments credited	26.			1,370		4,000
	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.			1,370		4,000
	30. Balance due / (Overpayment)	30.		1,362	3,692		0
	31. Overpayment credited to next year	31.					1,246
	32. Penalty	32.		11			
Other	33. Net due / (Refund)	33.		1,351	3,692		0
	34. Total assets	34.	1,556,855		1,592,678		1,555,401
	35. Total liabilities	35.	0		0		0
	36. Net assets	36.	1,556,855		1,592,678		1,555,401

Form **990T****Tax Return History****2017**

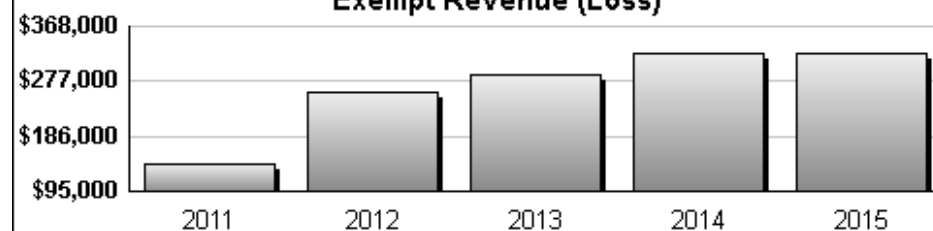
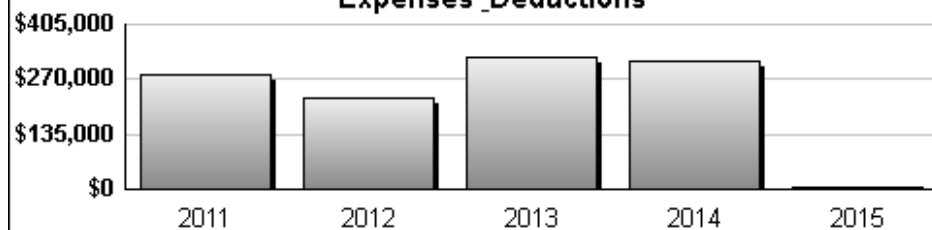
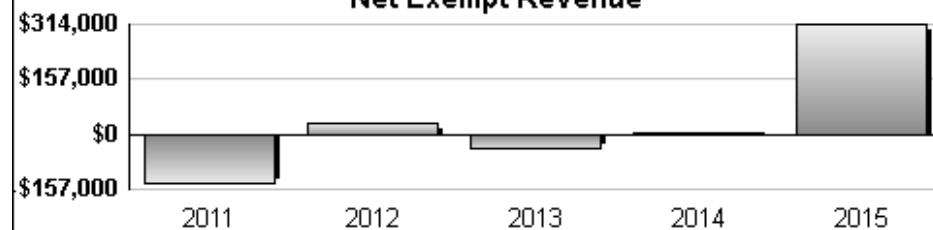
Name

**BALLANTINE FAMILY FUND
C/O TAFOYA BARRETT AND ASSOCIATES P**

Employer Identification Number

84-6026270

	2013	2014	2015	2016	2017	2018
Business activity profit/loss						
Capital gains/losses						
Partner and S Corp gain/loss						
Rental income*						
Debt-financed income*						
Controlled organizations income/interest*						
Investment income, specific organizations*						
Exploited exempt activity income*						
Other income						
Total trade or business income.						
Compensation of officers, ect.						
Other salaries and wages						
Repairs and maintenance						
Bad debts						
Interest						
Taxes and licenses						
Charitable contributions						
Depreciation and Depletion						
Deferred compensation plans						
Employee benefit programs						

Contributions**Exempt Revenue (Loss)****Expenses Deductions****Net Exempt Revenue**

Form **990T**

Tax Return History

2017

Name

**BALLANTINE FAMILY FUND
C/O TAFOYA BARRETT AND ASSOCIATES P**

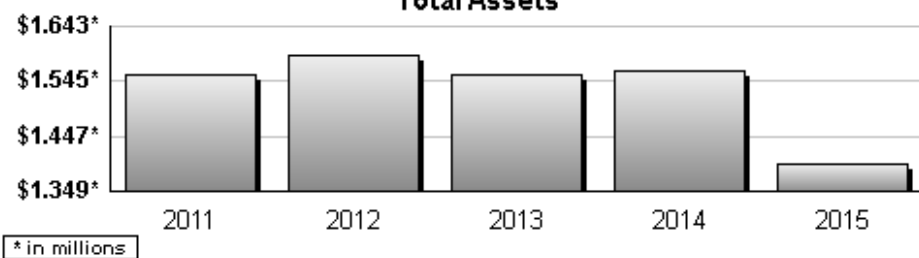
Employer Identification Number

84-6026270

	2013	2014	2015	2016	2017	2018
Other deductions						
Net operating loss deduction						
Specific deduction	1,000					
Income after expense and deductions	-1,000					
Income tax (corporate or trust)						
Other taxes						
Total taxes						
General business credit						
Other credits						
Net tax after credits						
Estimated tax payments						
Other payments						
Balance due/Overpayment						

* Income shown net of expenses

Total Assets



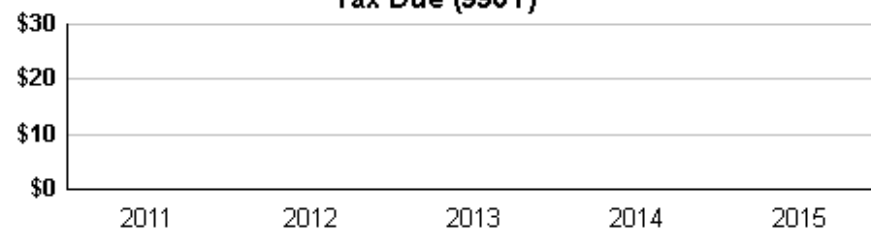
Total Liabilities



Business Income (990T)



Tax Due (990T)



Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
INTEREST FROM SAVINGS	\$ 86		14		
TOTAL	\$ 86				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
MERRILL LYNCH (NOMINEE)	\$ 104,298		14		
TOTAL	\$ 104,298				



Fiscal Statement



BROWN WHEELDON

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
47,346	CASH ML BANK DEPOSIT PROGRAM	08/31/17	1.91 47,346.00	1.91 47,346.00			179.90
	Total Cash and Money Funds		47,347.91	47,347.91			179.90

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annual Income
Equities						
12	ADVANSIX INC SHS	10/09/09	59.38	504.84	445.46	
400	AMGEN INC COM	10/16/03	26,515.19	69,560.00	43,044.81	2,112.00
195	AMGEN INC COM	01/25/05	12,321.53	33,910.50	21,588.97	1,030.00
80	AMGEN INC COM	01/25/05	5,052.79	13,912.00	8,859.21	423.00
66	AMGEN INC COM	01/25/05	4,168.55	11,477.40	7,308.85	349.00
40	AMGEN INC COM	01/25/05	2,526.40	6,956.00	4,429.60	212.00
19	AMGEN INC COM	01/25/05	1,200.03	3,304.10	2,104.07	101.00
500	AUTOMATIC DATA PROC	10/05/99	17,867.14	58,595.00	40,727.86	1,261.00
500	AUTOMATIC DATA PROC	12/10/99	20,153.22	58,595.00	38,441.78	1,261.00

PLEASE SEE REVERSE SIDE





Fiscal Statement

BROWN WHEELDON

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	BERKSHIRE HATHAWAY INC DELAWARE CL A\$5.00	05/03/90	28,300.00	1,190,400.04	1,162,100.04	
3	BERKSHIRE HATHAWAY INC DELAWARE CL A\$5.00	04/23/93	37,650.00	892,800.03	855,150.03	
500	BOEING COMPANY	08/07/08	33,254.01	147,455.00	114,200.99	3,421.00
600	CHEVRON CORP	10/16/03	22,607.23	75,114.00	52,506.77	2,593.00
600	CHEVRON CORP	11/16/04	31,918.05	75,114.00	43,195.95	2,593.00
1,000	CONOCOPHILLIPS	12/31/03	25,453.47	54,890.00	29,436.53	1,060.00
1,000	DEERE CO	05/28/98	26,357.47	156,510.00	130,152.53	2,400.00
900	DISNEY (WALT) CO COM STK	05/28/98	33,787.05	96,759.00	62,971.95	1,512.00
1,200	EXXON MOBIL CORP COM	12/31/03	49,604.47	100,368.00	50,763.53	3,696.00
250	EXXON MOBIL CORP COM	01/08/04	10,259.43	20,910.00	10,650.57	770.00
300	HONEYWELL INTL INC DEL	10/09/09	11,082.61	46,008.00	34,925.39	894.00
1,300	INTEL CORP	11/25/97	25,146.35	60,008.00	34,861.65	1,418.00
1,700	INTEL CORP	08/17/10	34,065.96	78,472.00	44,406.04	1,854.00
1,000	JOHNSON AND JOHNSON COM	06/25/97	33,243.07	139,720.00	106,476.93	3,360.00
600	JOHNSON AND JOHNSON COM	05/28/98	21,244.60	83,832.00	62,587.40	2,016.00
1,200	MICROSOFT CORP	05/28/98	26,044.60	102,648.00	76,603.40	2,017.00

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Statement Period
Year Ending 12/31/17

Account No.
660-04C19

00-17-6150B-5000 (06-2014)



Fiscal Statement



BROWN WHEELDON

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,500	PFIZER INC	06/25/97	29,970.35	54,330.00	24,359.65	2,040.00
840	PFIZER INC	07/11/97	25,459.69	30,424.80	4,965.11	1,143.00
350	PROCTER & GAMBLE CO	12/07/07	26,446.86	32,158.00	5,711.14	966.00
600	WALGREENS BOOTS ALLIANCE INC	06/25/97	8,015.18	43,572.00	35,556.82	960.00
900	WALGREENS BOOTS ALLIANCE INC	05/28/98	15,661.57	65,358.00	49,696.43	1,440.00
800	TARGET CORP COM	10/05/99	25,787.00	52,200.00	26,413.00	1,985.00
800	TARGET CORP COM	12/10/99	26,668.69	52,200.00	25,531.31	1,985.00
1,400	TARGET CORP COM	10/10/02	38,259.96	91,350.00	53,090.04	3,473.00
255	TARGET CORP COM	10/09/09	12,709.20	16,638.75	3,929.55	633.00
1,200	3M COMPANY	12/08/70	266.09	282,444.00	282,177.91	5,641.00
1,256	US BANCORP	02/01/55	415.97	67,296.48	66,880.51	1,508.00
1,200	US BANCORP	02/27/04	34,631.61	64,296.00	29,664.39	1,440.00
350	UNITED TECHS CORP COM	12/07/07	27,654.31	44,649.50	16,995.19	981.00
500	UNITED TECHS CORP COM	08/14/12	39,187.42	63,785.00	24,597.58	1,401.00
2,000	WELLS FARGO & CO NEW DEL	06/25/97	29,474.88	121,340.00	91,865.12	3,120.00

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Statement Period
Year Ending 12/31/17

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660-04C19





Fiscal Statement

BROWN WHEELDON

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/17	Unrealized Gain or (Loss)	Est Annual Income
500	WELLS FARGO & CO NEW DEL	05/28/98	9,755.75	30,335.00	20,579.25	780.00
Total Equities			890,247.13	4,690,200.44	3,799,953.31	65,849.00
Mutual Funds/Closed End Funds/UIT						
1,350	ISHARES SELECT DIVIDEND ETF	05/21/09	49,417.60	133,056.00	83,638.40	3,991.00
1,200	SPDR US DVDND ARISTOCRAT ETF	05/21/09	47,131.79	113,376.00	66,244.21	2,519.00
600	SECTOR SPDR UTILITIES	05/21/09	15,589.60	31,608.00	16,018.40	1,052.00
5,711	AMERICAN CAPITAL WORLD GROWTH AND INCOME FD A .3490 Fractional Share	10/05/12 12/21/17	220,190.48 17.73	291,889.21 17.84	71,698.73 0.11	5,712.00 1.00
7,185	AMERICAN INC FD OF AMER CL A .2850 Fractional Share	07/10/12 12/20/17	132,022.10 6.63	167,913.45 6.66	35,891.35 0.03	4,743.00 1.00
Total Mutual Funds/Closed End Funds/UIT			464,375.93	737,867.16	273,491.23	18,019.00
			1,354,623	5,428,067		

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BALLANTINE FAMILY FUND
84-6026270
2017 FORM 990-PF

Part XV, Line 3a -Grants and Contributions paid during the Year

STATEMENT 8

NAME	Address	CITY	ST	ZIP	PURPOSE	AMOUNT
Alternative Horizons	701 Camino Del Rio	Durango	CO	81301	General Operating	2,500.00
Animas High School	PO Box 4414	Durango	CO	81302	Programs	2,500.00
Archuleta Seniors, Inc.	PO Box 3444	Pagosa Springs	CO	81147	Operating Costs	1,500.00
Audubon Rockies	PO Box 2665	Pagosa Springs	CO	81147	Education Programs	1,000.00
Be FRANK Foundation	231 South Clover Dr., Suite 4	Bayfield	CO	81122	Programs	3,000.00
Boys and Girls Club	2750 Main Ave.	Durango	CO	81301	Program & Operation Support	2,500.00
CASA of the Southwest	PO Box 1626	Cortez	CO	81321	Operating Costs	2,500.00
Chimney Rock interpretive Association	P.O. Box 1662	Pagosa Springs	CO	81147	Program Costs	2,000.00
Colorado League of Charter Schools	2696 S. CO Blvd. #250	Denver	CO	80222	For Pagosa Open School	2,500.00
Community Foundation Serving SW Colorado	PO Box 1673	Durango	CO	81302	Grant for New Face Productions	1,000.00
Community Foundation Serving SW Colorado	PO Box 1673	Durango	CO	81302	For Pine River Shares; Program Costs	2,500.00
Community Foundation Serving SW Colorado	PO Box 1673	Durango	CO	81302	For CO Gives Program	2,000.00
Community Radio Project	PO Box 116	Cortez	CO	81321	Program Costs	3,000.00
Companeros	1022 1/2 Main Ave	Durango	CO	81301	Operating Costs	3,000.00
Cortez Cultural Center	25 North Market Street	Cortez	CO	81321	Operating Costs	1,000.00
Crow Canyon Archaeological Center	23390 CR K	Cortez	CO	81321	Operating Costs	3,000.00
Dancing Spirit, Inc.	PO Box 414	Ignacio	CO	81137	Operating Costs	2,000.00
Dolores County Health Association	495 W. 4 th Street	Dove Creek	CO	81324	Operating Costs	2,000.00
Dolores River Boating Advocates	PO Box 1173	Dolores	CO	81323	Program Costs	3,000.00
Dove's Nest Early Care & Education Center	PO Box 683	Dove Creek	CO	81324	Education Programs	2,000.00
Dr. Mary Fisher Medical Foundation	95 S. Pagosa Blvd.	Pagosa Springs	CO	81147	Operating Costs	1,000.00
Durango Adult Education	701 Camino Del Rio #301	Durango	CO	81301	Program Costs	2,500.00
Durango Art Center	802 E. 2nd Ave.	Durango	CO	81301	Operating Costs	2,000.00
Durango Bluegrass Meltdown	PO Box 448	Durango	CO	81302	Operating Costs	1,000.00
Durango Community After Prom Association	361 Camino del Rio, # 173	Durango	CO	81301	Operating Costs	1,000.00
Durango Cowboy Gathering	570 CR 236	Durango	CO	81301	Poets in Schools	4,000.00
Durango Devo, Inc	10 Town Plaza, #110	Durango	CO	81321	Operating Costs	1,000.00
Durango Education Foundation	201 E. 12th St.	Durango	CO	81301	For their grant fund	10,000.00
Durango Film Institute	802 E. 2nd Ave.	Durango	CO	81301	Programs	2,000.00
Durango Montessori School	1309 E. 3rd Ave. #6	Durango	CO	81301	Scholarship Costs	2,500.00
Durango Nature Studies	1309 E 3rd. Ave. #34	Durango	CO	81301	Operating Expenses	2,500.00
Durango Nordic Ski Club	2613 Arroyo	Durango	CO	81301	Program Costs	2,000.00
Durango Swim Team	1004 Balsam Drive	Durango	CO	81302	Scholarship Costs	1,000.00
For the Future Foundation	277 E. 3rd. Ave., Suite A	Durango	CO	81301	For Durango High School Track and Field	1,000.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	For SW Small Business Development Center	2,500.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	Pass-through for Environmental Center	2,000.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	Grant for Communtiy Concert Hall/San Juan Symphony	1,000.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	Grant for Common Reading Experience	500.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	For Ft. Lewis College – Disability Services & Testing Center	1,100.00
Fort Lewis College Foundation	1000 Rim Drive	Durango	CO	81301	For Population Group at Ft. Lewis ; Program Costs	960.00
Four Core Office for Resource Efficiency	10 Town Plaza #190	Durango	CO	81301	Program Costs	1,000.00
Four Corners Alliance	PO Box 1656	Durango	CO	81302	For Four Corners Rainbow Youth Center, Operating Costs	1,000.00
Four Corners Child Advocacy Center	140 North Linden St.	Cortez	CO	81321	Programs	5,000.00
Four Corners Orff Schulwerk Association	19 Delwood Place	Durango	CO	81301	Programs	1,000.00

BALLANTINE FAMILY FUND
84-6026270

2017 FORM 990-PF	Part XV, Line 3a -Grants and Contributions paid during the Year				STATEMENT 8	
Four Corners School of Outdoor Education	PO Box 1029	Monticello	UT	84535	Education Programs	2,000.00
Friends of Ignacio Library	PO Box 886	Ignacio	CO	81137	Programs	2,500.00
Glendalough Park Partners	PO Box 901	Battle Lake	MN	56515	Program Costs	10,000.00
Habitat For Humanity of Montezuma County	PO Box 1261	Cortez	CO	81321	Operating Costs	2,500.00
Healthy Community Food Systems	2727 C.R. 134	Hesperus	CO	81326	Program Costs	2,000.00
Housing Solutions for the Southwest	295 Girard St	Durango	CO	81303	CEAC Program	3,000.00
IAM Music Institute	1315 Main Ave, Ste 207	Durango	CO	81301	Program Costs	2,000.00
KSUT	P.O. Box 737	Ignacio	CO	81137	Programs	2,500.00
La Plata County Historical Society	P.O. Box 3384	Durango	CO	81302	Program Costs	2,500.00
La Plata Family Center Coalition	129 East 32nd Street	Durango	CO	81301	Operating Costs	3,000.00
La Plata Open Space Conservancy	PO Box 1651	Durango	CO	81301	Operating Costs	2,500.00
La Plata Youth Services	2301 Main Ave	Durango	CO	81301	Operating Costs	2,500.00
La Puente	913 State Ave.	Alamosa	CO	81101	General Operating	2,500.00
Lions Club Foundation	P.O. Box 13	Bayfield	CO	81122	Program Costs	3,000.00
Mancos Creative District	PO Box 754	Mancos	CO	81328	Program Costs	12,000.00
Mancos Public Library	211 E 1st St	Mancos	CO	81328	Operating Costs	2,000.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	Mancos Food Share Food Pantry,	2,000.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	For Chicken Creek Nordic	1,000.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	For Mancos Creative District	2,500.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	For Painted Turtle Studio	2,000.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	For Mt. Lookout Grange, Operating Costs	2,000.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	Operating Costs	1,500.00
Manna Soup Kitchen	1100 Avenida Del Sol	Durango	CO	81301	Operating Costs	2,500.00
McElmo Canyon Research Institute	14537 Road G.	Cortez	CO	81321	Operating Costs	1,000.00
Medicine Horse Center	40700 C.R. J	Mancos	CO	81328	A.W.A.R.E Program	2,000.00
Mercy Housing Mountains Plains	1999 Broadway, Suite 1000	Denver	CO	80202	Program Costs	1,000.00
Merely Players	49 Wedgewood Circle	Durango	CO	81301	Programs	2,000.00
Mesa Verde Museum Association	PO Box 38	Mesa Verde	CO	81330	Program Costs	2,000.00
Montezuma County	109 West Main, Room 302	Cortez	CO	81321	Project Expense	15,000.00
Montezuma Land Conservancy	216 A W Montezuma Ave.	Cortez	CO	81321	Operating Costs	4,000.00
Mountain Studies Institute	144 East 10th Street	Silverton	CO	81433	Education Programs	2,500.00
Music in the Mountains	1063 Main Ave.	Durango	CO	81301	Education Programs and Operating Costs	5,000.00
Onward A Legacy Foundation	PO Box 26	Cortez	CO	81321	Montezuma - Cortez High School - Program Costs	2,500.00
Onward A Legacy Foundation	PO Box 26	Cortez	CO	81321	For School Community Youth Collaborative, Operating Costs	1,500.00
Pine River Valley Heritage Society	PO Box 1981	Bayfield	CO	81122	For program costs, Bayfield Heritage Days and Sheep Trailing.	2,000.00
PineRiver Community Learning Center	PO Box 710	Ignacio	CO	81137	Programs	3,500.00
Planned Parenthood	46 Suttle St.	Durango	CO	81303	Health Services	1,000.00
Qualister	3607 M.L.K. Jr Blvd.	Denver	CO	80205	Program Expense for La Plata County	1,000.00
Quivira Coalition	1314 Second Street Ste 1	Santa Fe	NM	87505	Education Programs	2,000.00
Reach Out and Read Colorado	1660 S. Albion St., Suite 905	Denver	CO	80222	Program Costs	2,500.00
Reaching Out to Community & Kids	P.O. Box 364	Dove Creek	CO	81324	Operating Costs	2,000.00
Rise Above Violence	PO Box 2913	Pagosa Springs	CO	81147	Operating Costs	2,000.00
Riverhouse Children's Center, Inc.	742 Florida Road	Durango	CO	81301	Operating Costs	2,000.00
San Juan Basin Archaeological Society	107 St Andrews Circle	Durango	CO	81301	Operating Costs	1,500.00
San Juan Basin Area Agency of Aging	450 Lewis St # A2	Pagosa Springs	CO	81147	Operatin Costs	1,000.00
San Juan BOCES	201 E. 12th St.	Durango	CO	81301	San Juan Basin Regional Science Fair - Program Costs	2,500.00

BALLANTINE FAMILY FUND**84-6026270**

2017 FORM 990-PF	Part XV, Line 3a -Grants and Contributions paid during the Year				STATEMENT 8
San Juan RC&D	23 E. Animas Village Lane	Durango	CO	81301	For Herb Hut 1,000.00
San Juan Symphony	PO Box 1073	Durango	CO	81302	Program Costs 2,500.00
SCAPE	1211 Main Avenue Suite #1	Durango	CO	81301	Program Costs 1,000.00
Second Wind Fund, Inc.	31701 W Jewell Ave, #251	Lakewood	CO	80228	Operating Costs 2,000.00
Seed Studio	1309 E. 3rd Ave., #114	Durango	CO	81301	Operating Costs 500.00
Seeds of Learning	PO Box 5831	Pagosa Springs	CO	81147	Program Costs 2,000.00
Sexual Assault Services Organization	701 Camino Del Rio #320	Durango	CO	81301	Operating Costs 3,000.00
Silverton Family Learning Center	P.O. Box 558	Silverton	CO	81433	Operating Costs 5,000.00
SOS Outreach	PO Box 2020	Avon	CO	81620	Various Programs 1,500.00
Southwest Civic Winds	735 Main Ave., Suite A	Durango	CO	81301	Operating Costs 1,000.00
Southwest Open School	401 North Dolores Road	Cortez	CO	81321	Program Costs 2,500.00
Spring Creek Horse Rescue	2888 CR 234	Durango	CO	81301	General Costs 2,000.00
SUCAP	PO Box 800	Ignacio	CO	81137	Operating Costs 1,500.00
Telluride Theatre Company	PO Box 2469	Telluride	CO	81435	Operating Costs 1,000.00
The Arc of Southwest Colorado	1199 Main Ave, Suite 216	Durango	CO	81301	Operating Costs 2,000.00
The Bridge Emergency Shelter	PO Box 56	Cortez	CO	81321	Cortez Day Labor Center 4,000.00
The Bridge Emergency Shelter	PO Box 56	Cortez	CO	81321	Core Value Grant; Project Expense 15,000.00
The Garden Project SW Colorado	862 Main Ave. #222	Durango	CO	81301	Community Workshops & Youth Programs 1,000.00
The Liberty School	201 E 12th St #2	Durango	CO	81301	Operating Costs 2,500.00
The Pinion Project	210 E Main St.	Cortez	CO	81321	Core Value Grant; Project Expense 12,000.00
The Salvation Army - Cortez	PO Box 824	Cortez	CO	81321	Program Costs 2,500.00
Thingamajig Theatre Company	2313 Eage Drive	Pagosa Springs	CO	81147	Operating Costs 2,500.00
THRIVE	PO Box 5437	Pagosa Springs	CO	81147	Operating Costs 2,500.00
Toward Justice	1535 High Street, Suite 300	Denver	CO	80218	For Durango Programs 1,000.00
Trail of the Ancients Byway	Box HH	Cortez	CO	81321	Operating Costs 2,500.00
Trails 2000	PO Box 3868	Durango	CO	81302	Program Costs 2,500.00
Tribal College Journal	PO Box 720	Mancos	CO	81327	Operating Costs 1,000.00
Willowtail Springs Nature Preserve	10451 Co Rd. 39	Mancos	CO	81328	Program Costs 5,000.00
Women's Resource Center	769 East 2nd Ave #6	Durango	CO	81301	Resource & Referral 3,000.00
2017 TOTAL					311,060.00